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LEPU BIOPHARMA CO., LTD.

樂普生物科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2157)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Lepu Biopharma Co., Ltd. (the “**Company**”) hereby announces that Mr. Yang Hongbing (“**Mr. Yang**”) has resigned from his position as a non-executive Director of the Company due to pursuit of other professional and personal engagements.

Mr. Yang’s resignation as the aforementioned position will take effect upon the approval of the appointment of the new non-executive Director by the shareholders (the “**Shareholders**”) of the Company at the annual general meeting (the “**AGM**”) of the Company contemplated to be held on June 27, 2025. Following the resignation, Mr. Yang will no longer hold any position in the Company.

Mr. Yang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Yang for his contributions during his tenure of service.

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board proposed to appoint Ms. Qin Yiran (“**Ms. Qin**”) as a non-executive Director. Her term of office, if approved by the Shareholders at the AGM, will commence from the date on which the relevant resolution is passed at the AGM until the expiration of the term of the second session of the Board, subject to re-election upon the expiry of her term of office.

Details of the biography of Ms. Qin are set out as follows:

Ms. Qin Yiran (秦怡然), aged 34, is the investment director of Hainan Shiyu Private Equity Management Co., Ltd. (海南拾玉私募基金管理有限公司) (“**Hainan Shiyu**”).

From July 2018 to September 2020, Ms. Qin served as business manager at Zhongguancun Science-Tech Leasing Co., Ltd. (中關村科技租賃股份有限公司) (a company listed on the Stock Exchange, stock code: 1601). After joining Hainan Shiyu in September 2020, Ms. Qin has served as an analyst and investment manager.

Ms. Qin received her doctor's degree in biology from Tsinghua University (清華大學) in the PRC in July 2018.

As at the date of this announcement, Ms. Qin has not entered into service contract with the Company in respect of her appointment as a non-executive director of the Company. The appointment of Ms. Qin as a non-executive director of the Company will be effective upon the approval of the Shareholders at the AGM and end on the expiration of the term of the second session of the Board, subject to re-election upon the expiry of her term of office.

Ms. Qin has confirmed that she (i) has not held any other position within the Company and its subsidiaries and has not held any directorships in any other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations required to be disclosed pursuant to Part XV of the SFO; and (iii) has no relationships with any other Directors, Supervisors, members of senior management or substantial Shareholders. Save as disclosed herein, there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

Subject to the approval of the Shareholders by way of an ordinary resolution at the AGM, the Company will enter into a service contract with Ms. Qin. Ms. Qin will not receive any remuneration from the Company during her term as a non-executive director of the Company.

CIRCULAR

A circular, containing, among others, further details regarding the proposed appointment of Ms. Qin as a non-executive director of the Company and a notice of the AGM will be dispatched to the Shareholders as soon as practicable.

By order of the Board
Lepu Biopharma Co., Ltd.
Dr. Pu Zhongjie
Chairman of the Board and Executive Director

Shanghai, the PRC
June 6, 2025

As at the date of this announcement, the Board comprises Dr. Pu Zhongjie (chairman) and Dr. Sui Ziyi (chief executive officer) as executive Directors; Mr. Yang Hongbing and Ms. Pu Jue as non-executive Directors; and Mr. Zhou Demin, Mr. Yang Haifeng and Mr. Fengmao Hua as independent non-executive Directors.